

Minutes of the June 22, 2014 Kealakekua Bay Owners' Association

Call to order by President Ken Kjer.

Introductions were made and a quorum was achieved.

Ms. Lana Parker was introduced as the new bookkeeper for the association.

The Treasurers Report was given showing \$53,770 of income and \$128,466 in cash, CDs, and savings. Dues of \$53,100 were shown and a projected \$15,000 increase in assets for the coming year. Owners were happy with that and all agreed to keep the Lot Owners Fees to \$1,000 per year.

Nearly \$4,000 was spent keeping the coqui frog controls and all agreed it was a price worth paying.

The design committee report was done by Ken Kjer. There is one new house being developed and it has submitted all requested plans with approval. Other issues are moving forward.

Michelle Kerchman was approved to be on the board and design committee. Her participation is appreciated even though she was not present at the meeting due to travel plans.

Any questions or suggestions were requested.

Meeting was adjourned.