

KEALAKEKUA BAY ESTATES OWNERS ASSOCIATION

ADOPTED BUDGET

2006 – 2007

Income

	Budget
Dues <u>55@\$900.00</u>	\$ 49,500.00
Gate Openers	240.00
Interest	4.00
Insurance/reimburse for damage	-0-
TOTAL INCOME	\$49,740.00

Expense

Landscape Maintenance	18,000.00
Insurance	5,000.00
Power	2,700.00
Repairs – lights & fence	1,500.00
Telephone	500.00
Office Supplies/Postage	200.00
Water	1,560.00
Gate	1,000.00
Legal	1,500.00
Reserve for infrastructure replacement	16,500.00
TOTAL EXPENSE	\$48,460.00

EXCESS REVENUE OVER EXPENSE 1,280.00

Cash balance 6/30/06 \$7,141.89

PROJECTED CASH BALANCE 6/30/07 \$8,421.89

PROJECTED RESERVE FUND \$16,500.00

**TOTAL PROJECTED CASH ON HAND
6/30/07 \$24,921.89**