

Kealakekua Bay Estates Owners Association
Profit & Loss
July through December 2023

	<u>Jul - Dec 23</u>
Ordinary Income/Expense	
Income	
Lot Owner Dues	40,500.00
Misc. Income	52.00
Total Income	<u>40,552.00</u>
Gross Profit	40,552.00
Expense	
Accounting Expense	2,586.25
Bank Service Charge	26.00
Coqui Control	
Labor	9,954.16
Supplies	10,743.43
Total Coqui Control	<u>20,697.59</u>
Gate Control-phone	397.76
Gate Openers-expense	370.75
Gate Openers-maint.	1,536.64
Insurance Expense	
General Liability	17.00
Total Insurance Expense	<u>17.00</u>
Landscape Maintenance	21,023.58
Postage and Delivery	125.76
Taxes-Federal	1,034.00
Taxes-State	105.00
Utilities	
Electric-gate	357.80
Electric-street lights	1,426.36
Total Utilities	<u>1,784.16</u>
Web Site expense	520.45
Total Expense	<u>50,224.94</u>
Net Ordinary Income	-9,672.94
Other Income/Expense	
Other Income	
Dividends - Morgan Stanley	-10.81
Interest Income	
BoH Savings	4.14
Morgan Stanley	1,489.90
Total Interest Income	<u>1,494.04</u>
Total Other Income	<u>1,483.23</u>
Net Other Income	1,483.23
Net Income	<u><u>-8,189.71</u></u>