

KEALAKEKUA BAY ESTATES
BUDGET
JULY 1, 2016 to JUNE 30, 2017

| | | Actual | Proposed 2017-2018 |
|--|--------------------|------------------|-----------------------|
| Income | | | |
| Dues @1,000.00 annual per lot | \$55,000.00 | 62,962.77 | 55,000.00 |
| Gate openers 5 @ \$45.00 each | 225.00 | 135.00 | 150.00 |
| Interest | 550.00 | 21.09 | 800.00 |
| Late fees | 115.00 | 3,658.07 | 50.00 |
| | <u>\$55,890.00</u> | <u>66,776.93</u> | <u>56,000.00</u> |
| Total income | | | |
| Expenses | | | |
| Accounting | \$ 3,500.00 | 3,881.78 | 4,000.00 |
| Gate – phone | 550.00 | 533.40 | 550.00 |
| Gate – openers | -0- | | |
| Gate – maintenance | 1,750.00 | 2,325.16 | 2,500.00 |
| Insurance – liability property & directors | 2,200.00 | 2,015.00 | 2,200.00 |
| IPN fees | 50.00 | -0- | 50.00 |
| Landscape maintenance | 21,000.00 | 19,600.00 | 21,000.00 |
| Landscape materials | 400.00 | | 300.00 |
| Legal | 2,000.00 | 4,715.56 | 4,000.00 |
| Office supplies | 150.00 | 126.66 | 150.00 |
| Postage | 200.00 | 198.92 | 200.00 |
| Road maintenance | 500.00 | -0- | 500.00 |
| Lights – repairs | 7,500.00 | 4,761.44 | 5,000.00 |
| Coqui control | 6,000.00 | 6,223.91 | 7,000.00 |
| Taxes – federal | 225.00 | 216.00 | 225.00 |
| Taxes – state | 36.00 | 36.00 | 36.00 |
| Utilities | | | |
| Electric –gate | 600.00 | 648.60 | 700.00 |
| Electric – lights | 2,000.00 | 2,142.53 | 2,500.00 |
| Water | 300.00 | 957.33 | 1,000.00 |
| Web site | 400.00 | -0- | 400.00 |
| | <u>\$49,361.00</u> | <u>48,382.29</u> | <u>52,311.00</u> |
| Total expense | | | |
| ESTIMATED INCOME OVER EXPENSE | \$6,529.00 | 18,394.64 | 3,689.00 |