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Cash Basis

Kealakekua Bay Estates Owners Association
Balance Sheet
As of June 13, 2014

	<u>Jun 13, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Hawaii Checking	8,619.46
Savings-BOH	40,590.51
Total Checking/Savings	<u>49,209.97</u>
Accounts Receivable	
Accounts Receivable	-1,505.18
Total Accounts Receivable	<u>-1,505.18</u>
Other Current Assets	
CD 161	20,000.00
CD 179	20,000.00
CD 187	20,000.00
CD 195	20,000.00
Undeposited Funds	761.29
Total Other Current Assets	<u>80,761.29</u>
Total Current Assets	<u>128,466.08</u>
TOTAL ASSETS	<u>128,466.08</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	5,273.76
Retained Earnings	114,492.52
Net Income	8,699.80
Total Equity	<u>128,466.08</u>
TOTAL LIABILITIES & EQUITY	<u>128,466.08</u>

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Cash Basis

Kealakekua Bay Estates Owners Association
Profit & Loss
July 1, 2013 through June 13, 2014

	<u>Jul 1, '13 - Jun 13, 14</u>
Ordinary Income/Expense	
Income	
Gate Openers-income	270.00
Lot Owner Dues	53,100.00
Transfer Fee	400.00
Total Income	<u>53,770.00</u>
Expense	
Accounting Expense	2,546.59
Gate Control-phone	485.15
Gate Openers-expense	375.00
Gate Openers-maint.	2,504.54
Insurance Expense	
BOD Liability	515.00
General Liability	1,500.00
Total Insurance Expense	<u>2,015.00</u>
Intuit Pymt Fee	31.00
Landscape Maintenance	20,320.00
Landscape Materials	372.95
Legal Expense	
Legal-Woodside	488.66
Legal Expense - Other	3.50
Total Legal Expense	<u>492.16</u>
Office Supplies	51.71
Postage and Delivery	157.50
Road Maintenance	8,429.78
Spray for coqui	3,968.53
Supplies	369.69
Taxes-Federal	213.00
Taxes-State	36.00
Utilities	
Electric-gate	620.53
Electric-street lights	2,404.46
Water-DWS	349.77
Total Utilities	<u>3,374.76</u>
Web Site expense	303.10
Total Expense	<u>46,046.46</u>
Net Ordinary Income	7,723.54
Other Income/Expense	
Other Income	
Finance Charge to Lot Owners	164.70
Interest Income	811.56
Total Other Income	<u>976.26</u>
Net Other Income	976.26
Net Income	<u><u>8,699.80</u></u>

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Kealakekua Bay Estates Owners Association Profit & Loss Prev Year Comparison July 2013 through June 2014

	Jul '13 - Jun 14	Jul '12 - Jun 13	\$ Change	% Change
Ordinary Income/Expense				
Income				
Gate Openers-income	270.00	360.00	-90.00	-25.0%
Lot Owner Dues	53,100.00	42,500.00	10,600.00	24.9%
Transfer Fee	400.00	200.00	200.00	100.0%
Total Income	53,770.00	43,060.00	10,710.00	24.9%
Expense				
Accounting Expense	2,546.59	2,140.62	405.97	19.0%
Gate Control-phone	485.15	570.95	-85.80	-15.0%
Gate Openers-expense	375.00	416.67	-41.67	-10.0%
Gate Openers-maint.	2,504.54	1,209.09	1,295.45	107.1%
Insurance Expense				
BOD Liability	515.00	1,242.00	-727.00	-58.5%
General Liability	1,500.00	1,775.00	-275.00	-15.5%
Total Insurance Expense	2,015.00	3,017.00	-1,002.00	-33.2%
Intuit Pymt Fee	31.00	23.00	8.00	34.8%
Landscape Maintenance	20,320.00	19,800.00	520.00	2.6%
Landscape Materials	372.95	246.35	126.60	51.4%
Legal Expense				
Legal-Other	0.00	106.66	-106.66	-100.0%
Legal-Woodside	488.66	652.33	-163.67	-25.1%
Legal Expense - Other	3.50	0.00	3.50	100.0%
Total Legal Expense	492.16	758.99	-266.83	-35.2%
Office Supplies	51.71	89.42	-37.71	-42.2%
Postage and Delivery	157.50	184.40	-26.90	-14.6%
Repairs	0.00	1,902.51	-1,902.51	-100.0%
Road Maintenance	8,429.78	0.00	8,429.78	100.0%
Small Tools and Equipment	0.00	400.00	-400.00	-100.0%
Spray for coqui	3,968.53	749.99	3,218.54	429.1%
Supplies	369.69	0.00	369.69	100.0%
Taxes-Federal	213.00	94.00	119.00	126.6%
Taxes-State	36.00	18.00	18.00	100.0%
Utilities				
Electric-gate	620.53	744.36	-123.83	-16.6%
Electric-street lights	2,404.46	2,852.13	-447.67	-15.7%
Water-DWS	349.77	338.75	11.02	3.3%
Water-Lot 55	0.00	1,315.45	-1,315.45	-100.0%
Total Utilities	3,374.76	5,250.69	-1,875.93	-35.7%
Web Site expense	303.10	250.20	52.90	21.1%
Total Expense	46,046.46	37,121.88	8,924.58	24.0%
Net Ordinary Income	7,723.54	5,938.12	1,785.42	30.1%
Other Income/Expense				
Other Income				
Finance Charge to Lot Owners	164.70	132.29	32.41	24.5%
Interest Income	811.56	808.71	2.85	0.4%
Total Other Income	976.26	941.00	35.26	3.8%
Net Other Income	976.26	941.00	35.26	3.8%
Net Income	8,699.80	6,879.12	1,820.68	26.5%

